**Explanation of variances**

MITFORD PARISH COUNCIL, NORTHUMBERLAND 2022/2023

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)
* Totals may not agree due to rounding to the nearest pound
* Full details of all receipts and payments are in the accounts on the Council’s website <http://www.mitfordparishcouncil.gov.uk/>

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| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2021/22 £** | **2022/23 £** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 8500.00 | 8500.00 | 0 | 0 | No Change |
| **Box 3**  *Total other receipts* | 68.00 | 1660.99 | 1592.99 | 2670 | 1000.00 NCC grant for tree planting project.  500.00 NCC grant for Royal Jubilee.  130.99 VAT refund.  30.00 Allotment rental.  (Extreme variance due to impact of lifting of covid restrictions) |
| **Box 4**  *Staff costs* | 2250.00 | 1929.48 | 320.52 | - 14.27 | Reduced wage to new clerk during probationary period. 245.00 tax liability carried forward into 2023/24 accounting period. |
| **Box 5**  *Loan interest/ capital repayments* | NIL | Nil | 0 | 0 | The Council has no loans |
| **Box 6**  *All other payments* | 4842 | 6653.32 | 1711.12 | 35.34 | Spend of grants total 1500.00 |
| **Box 7**  *Balances brought forward* | 16697 | 18275 |  |  | 6000.00 set aside for Gateway project.  1500.00 set aside for Contingency Fund. |
| **Box 9**  *Total fixed assets & long term investments & assets* | 1780 | 3105 | 0 | 0 | Fixed Asset Review. |
| **Box 10**  *Total borrowings* | NIL | Nil | 0 | 0 | No Change |
| **Explanation for ‘high’ reserves** | N/a |